



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
(“Capricorn Group” or “the Group”)

AUDITED CONSOLIDATED RESULTS for the year ended 30 June 2022

	2022 (audited)	2021 (audited)
Profit for the period (N\$'000)	1,145,881	983,027
Basic earnings per share (cents)	204.9	170.7
Fully diluted earnings per share (cents)	204.1	170.1
Headline earnings per share (cents)	205.4	173.4
Net asset value per share (cents)	1 427	1 294
Final dividend per share (cents)	40	38
Total dividend per share (cents)	72	60
Return on equity (%)	15.0	13.5
Total risk-based capital adequacy ratio (%)	15.8	15.0
Number of ordinary shares in issue at year-end ('000)	510 505	511 108

The Group delivered strong results with profit after tax increasing by 16.6% to N\$1.15 billion, despite the economic pressures exacerbated by rising inflation on the back of increased global oil and food prices. Our region fortunately witnessed increased economic activity as COVID-19-related restrictions were eased.

The Group delivered a return on equity of 15.0% (2021: 13.5%). This improved return on equity was mainly due to:

- An improvement in non-interest income due to an increase in transaction volumes at Bank Windhoek and Bank Gaborone.
- Lower impairment charges on the back of an improving operating environment.
- Strong all-round performances by our banking subsidiaries.
- No further losses incurred on discontinued operations in Zambia.

Final dividend

The Group declared a final dividend of 40 cents per ordinary share. Taking into account the interim dividend of 32 cents per ordinary share, this represents a total dividend of 72 cents per ordinary share, 20.0% higher than the total dividend for 2021 of 60 cents per ordinary share. We believe that the dividend offers our investors solid cash returns in difficult economic conditions where earnings and income are under pressure, while also preserving the capital and liquid asset position of the Group during these uncertain economic times.

Dividend payment details

- Last day to trade cum dividend: 7 October 2022
- First day to trade ex-dividend: 10 October 2022
- Record date: 14 October 2022
- Payment date: 26 October 2022

Short form announcement

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from 14 September 2022, via the NSX link <https://senspdf.jse.co.za/documents/2022/nsx/isse/cgpe/CGPJun2022.pdf>

The full announcement, our Integrated Annual Report as well as a summarised version (fast read) of our Integrated Annual Report is available on our website at: www.capricorn.com.na

The audited annual financial statements for the year ended 30 June 2022, from which this information is derived, have been audited by PricewaterhouseCoopers. A copy of the auditor's audit report and the full annual financial statements are available for inspection at the Group's registered office at no charge, weekdays during office hours, or can be accessed electronically in the link provided above.

Non-Executive Directors: DG Fourie (Chairperson), JC Brandt, E Fahl, HM Gaomab II, DT Kali, G Menetté, DJ Reyneke*, G Sekandi**, E Solomon*, JJ Swanepoel

Executive director: MJ Prinsloo* (Group Chief Executive Officer)

* South African

**Ugandan

Postal address: P.O. Box 15, Windhoek, Namibia

Registered address: Capricorn Group Building, Kasino Street, Windhoek, Namibia

By order of the Board

14 September 2022

Sponsor

PSG Wealth Management (Namibia) (Pty) Ltd

Member of the Namibian Stock Exchange

Transfer secretaries:

Transfer Secretaries (Pty) Ltd

4 Robert Mugabe Avenue, entrance in Dr. Theo-Ben Gurirab Street, Windhoek, Namibia